

SOUTHEASTERN INDIANA REMC
ECONOMIC DEVELOPMENT RIDER

Availability

This Rider is available to new qualifying members of the cooperative or current members of the cooperative who have a qualifying load expansion which is not classified as Public Administration by the North American Industry Classification System (NAICS).

This Rider will be available for a period of 48 months commencing January 1, 2014. The availability of this Rider is limited to an aggregate amount of 100 MW demand (excluding demand from loads currently served under Economic Development Rate No. 4 and Economic Development Rate No. 5) across the Hoosier Energy power network.

Applicability

Southeastern Indiana REMC shall make available this Economic Development Rider to qualifying members of the cooperative for new or expanding electric power consumers that meet all of the following conditions:

- a) The new or expanding cooperative member must meet the Applicability standards of one of the following retail tariffs for power service for the new or expanded load of any such consumer:
 - i. Schedule LPS-1
 - ii. Schedule IPS-2 Large Industrial Power Service
 - iii. Schedule IPS-1 Industrial Power Service
 - iv. Schedule IP -1 Industrial Power Service
 - v. Schedule C5 Large Power Service – High Load Factor
- b) The new or expanded electric power service of any such consumer must have a minimum monthly demand of 500 kW but may not exceed 25,000 kW. Expanded electric power service is in addition to the load utilized by the consumer prior to such expansion and such expanded load shall be metered separately to assure compliance with this condition.
- c) The new or expanded electric power service of any such consumer must meet one of the following economic development criteria:
 - i. 25 full-time equivalent employees (FTE); or
 - ii. Capital investment of at least eight million dollars (\$8,000,000); or
 - iii. 10 full-time equivalent employees (FTE) and a minimum capital investment of one million dollars (\$1,000,000).
- d) To be eligible to use the Rider, a consumer must certify in writing one of the following:
 - i. Affirm the Economic Development Rider was a factor in selecting the location for new or expanded electric power service; or

- ii. Received state, local or other public incentives; or
- iii. Choice of power supplier was a factor in deciding the location for new or expanded electric power service.

Economic Development Rider Discounts

The following discounts will apply to the total monthly bill, excluding all of the following: Facilities Charges, security lighting charges, Appendix A – Miscellaneous Charges – Non-Recurring, excess facility amortization charges and applicable taxes.

Year 1	20%
Year 2	15%
Year 3	10%
Year 4	10%
Year 5	5%

Contract Terms

Any qualifying new or expanded electric power service must be contracted for and among the consumer, Southeastern Indiana REMC and Hoosier Energy, REC for a term of ten (10) years. The contract must include a minimum monthly billing demand of 500 kW for new or expanded electric power service. The minimum monthly billing demand charge for loads served under this Rider shall be as stated in the Cooperative's applicable retail tariff or supplemental contract for electric service. Metering shall be installed, owned, read and maintained by Hoosier Energy, REC for the contract term. The contract shall also include other terms and conditions determined to be necessary or advisable in connection with offering service pursuant to this Rider. Southeastern Indiana REMC or Hoosier Energy reserves the right to immediately terminate service pursuant to this Rider if the consumer fails to comply with the Applicability requirements or any contract provisions at any time during the term of the contract.

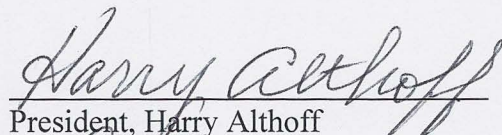
Conditions of Service

The consumer may request an effective date of the Rider that is no later than twelve (12) months after the Start Date. The Start Date is defined as the date of a written notification letter in which the utility notifies the consumer that permanent full requirements electric service is available for their use.

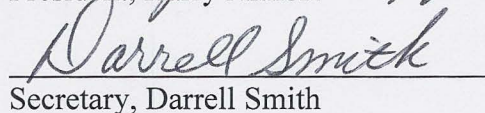
If the full-time equivalent employee (FTE) criterion was a condition of eligibility for the Rider, the consumer must submit an annual report of FTEs. Failure to maintain adequate FTEs may result in the loss of Rider discounts.

Approved: November 18, 2013

Effective: January 1, 2014



President, Harry Althoff



Secretary, Darrell Smith