

**SOUTHEASTERN INDIANA RURAL ELECTRIC MEMBERSHIP CORPORATION
POST OFFICE BOX 196, OSGOOD, INDIANA 47037**

SCHEDULE IPS - 1

INDUSTRIAL POWER SERVICE

AVAILABILITY

Available in all territory served by the Cooperative, subject to the Cooperative's Service Rules and Regulations.

APPLICABILITY

Applicable to consumers with minimum demand requirements of 1,000 kw on a monthly basis, supplied at a single location, who meet the additional requirements set forth in Hoosier Energy Rural Electric Cooperative, Inc.'s Industrial Power Tariff.

MONTHLY RATE

Industrial Power Service Tariff:

Service Charge	@	\$100.00	per month
Demand Charge			
All kW of Retail Billing Demand	@	\$14.95	per kW
Energy Charge			
On-Peak	@	\$0.07471	per all kWh
Off-Peak	@	\$0.04371	per all kWh

Excess Net kVARh charge: \$0.0065

DETERMINATION OF RETAIL BILLING DEMAND

Maximum Demand shall be the highest 30 minute demand during the Peak Hours of the monthly billing period expressed in kilowatts, but in no event less than 75 percent of the highest billing demand used in any of the preceding monthly billing periods or 1,000 kilowatts, whichever is most. Peak Hours are defined as from 7:00 a.m. to 11:00 p.m., E.S.T., daily.

POWER FACTOR

The consumer agrees to maintain unit power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. If the power factor (leading or lagging) at the time of Maximum Demand is determined to be less than 97% , the Maximum Demand shall be adjusted separately by multiplying the Maximum Demand by the ratio of the current target power factor percent (97%) and the measured actual power factor percent at the time of the Maximum Demand.

If the Average Monthly Power Factor (leading or lagging) is determined to be less than 95 percent, the "Excess Net kVARh charge" is the difference between the actual measured Net kVARh amount and a calculated Net kVARh, based upon the recorded kWh for the month and the targeted average monthly power factor of 95%.

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DETERMINATION OF ENERGY

On-Peak:

For the months of June through August, excluding Independence Day, On-Peak Energy shall be all kilowatt-hours used during the period 11:00 a.m. to 9:00 p.m. E.S.T. – Monday through Friday.

For the months of December through February, excluding Christmas and New Years Day, On-Peak Energy shall be all kilowatt-hours used during the periods 7:00 a.m. to 10:00 a.m., E.S.T. and 6:00 p.m. to 9:00 p.m. E.S.T. – Monday through Friday.

Off-Peak:

Off-Peak Energy shall be all kilowatt-hours used during all hours other than on-peak hours as described above.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the greater of:

- 1) A charge of \$0.93 per kVA of required transformer capacity.
- 2) The contract minimum.

TERMS AND CONDITIONS OF SERVICE

- 1) The applicant will be required to give satisfactory assurance as determined by the Cooperative, by means of a written contract as to the character, amount and duration of the business offered.
- 2) In general, individual motors rated in excess of twenty (20) horsepower must be three-phase.
- 3) Any transformers and regulation equipment, which may be required for incidental lighting, shall be furnished by the consumer.
- 4) All wiring, poles, lines, and other electrical equipment beyond the point where the service wires of the consumer connect with the transformer secondary terminals shall be furnished and maintained by the consumer except that the outdoor meter base and meter shall be furnished and maintained by the Cooperative.
- 5) Should the electrical energy furnished under this schedule be metered on the primary voltage side (12.47 kv side) of the cooperatively owned service transformers, the Cooperative shall deduct 1 ½ percent of the kilowatt-hours and kilowatt demand so metered before computing the bill.

PRIMARY SERVICE DISCOUNT

If service is furnished at the primary distribution voltage (12.47/7.2 kv), in which case the consumer owns, operates, and maintains the service transformers and all secondary facilities (including 12.47/7.2 kv facilities) other than metering equipment, a discount of \$.18 per kW will

TERMS OF PAYMENT

The above rates are net. In the event the current monthly bill is not paid within seventeen (17) days from the date of the bill, the gross rates, which include a collection charge of five (5) percent on all net billing, shall apply. When the 17th day falls on Saturday, Sunday or a legal holiday, the first business day thereafter shall be added to the seventeen day net payment period.

INTERPRETATION OF SCHEDULE

The interpretation of, or the application by the Cooperative, or by any consumer, shall be subject to the Cooperative's Service Rules and Regulations.

POWER COST TRACKER

The Energy Charge will be adjusted by the Power Cost Tracker as listed in Appendix "B" in effect and approved by the cooperative's Board of Directors.

ESTIMATE CHARGE

See Appendix A

METER READING FEE

See Appendix A

CONNECT AND DISCONNECT CHARGE


See Appendix A

UNPAID CHECKS

See Appendix A

Approved: June 15, 2015
Effective: September 1, 2015

By: 
Bradley Bentle, President

By: 
Chris Schmaltz, Secretary