MARCH 2023

WATT'S WATT

REMC SOUTHEASTERN INDIANA

Office Hours

7:30 AM to 4:30 PM EST
Monday through Friday

Location

P.O. Box 196
712 South Buckeye Street
Osgood, IN 47037

Contact Us

Local calls: 812-689-4111
Toll free: 800-737-4111
FAX only: 812-689-6987
E-mail: contact_us@seiremc.com
Website: www.seiremc.com

Make a Payment

Office Lobby
Drive-Thru Window
Drop Box
By Phone: 1-888-999-0762
Online:
Mobile Device: Smarthub App

Payment Options

Cash, Check, Money Order, Credit Card, ACH, Budget Billing and Prepaid Service.

Report an Outage

Local calls: 812-689-4111
Toll free: 800-737-4111
Online: https://seiremc.smarthub.coop
Mobile Device: Smarthub App

Need a Locate?

Call Before You Dig: 800-382-5544

Rate Increase a Necessity for Continued Reliability

Southeastern Indiana REMC, like any other utility company, needs to balance its expenses and revenues to maintain its infrastructure and provide reliable services to its members. To achieve this goal, the REMC periodically reviews its rates and adjusts them when necessary. We do everything we can to avoid cost increases while maintaining the quality of service you expect.

Infrastructure investments are crucial for the REMC to provide reliable and uninterrupted services. We continually invest in upgrading our poles, lines, equipment, and technology to meet the growing demand for electricity and improve the system's resiliency. These investments require significant capital, and the REMC needs to generate additional revenue to finance them.

Because of continued industry-wide increases, we must now spend more of our budget on purchasing electricity than the REMC can absorb. The cost of generating electricity is increasing due to various factors such as inflation, supply chain issues, fuel prices, and environmental regulations. SEIREMC purchases electricity from Hoosier Energy, and any increase in the cost of electricity supply directly affects the REMC's operating expenses. To maintain the financial stability of the REMC, we must pass on some of these increased costs to our members through a rate increase.

SEIREMC is a not-for-profit cooperative, meaning its sole purpose is to provide reliable and affordable electricity to its members. As a member-owned cooperative, we take member dollars seriously. Each decision we make is rooted in the health of the cooperative we share. However, like any business, the REMC needs to generate sufficient revenue to cover its expenses and reinvest in the system's infrastructure. A rate increase will allow the REMC to maintain its financial stability and continue to provide quality services to its members.

In conclusion, a rate increase is necessary to ensure that SEIREMC can continue to provide reliable electricity. The increase will help finance infrastructure investments, cover increased operating expenses, and maintain the company's financial stability. SEIREMC remains committed to keeping rates as low as possible while providing excellent service to its members.

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